FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Securities Department

Circular No. 895 December 12, 1928

Subscription Books Closed

On December 15th Offering of 41/4 Per Cent Treasury Certificates

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers, Principal Corporations and Others Concerned in the Second Federal Reserve District:

According to a statement by the Secretary of the Treasury the subscription books for the current issue of 4½ per cent Treasury certificates of indebtedness, dated December 15, 1928, Series TS2-1929 for \$200,000,000, or thereabouts, maturing September 15, 1929, and Series TD-1929 for \$300,000,000, or thereabouts, maturing December 15, 1929, closed at the close of business today, Wednesday, December 12, 1928.

No further subscriptions to this offering, therefore, can be received by this bank.

George L. Harrison,

Governor.

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